

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: COLUMBUS JUNCTION
Local Government Number: 58G555

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
COLUMBUS JCT URBAN RENEWAL	58004	3
COLUMBUS JCT 2005 URBAN RENEWAL	58005	2

TIF Debt Outstanding: 259,220

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI	
	90,286	90,286	
TIF Revenue:	70,781		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	70,781		
Rebate Expenditures:	47,254		
Non-Rebate Expenditures:	8,870		
Returned to County Treasurer:	0		
Total Expenditures:	56,124		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI	
	104,943	104,943	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 98,153**

Urban Renewal Area Data Collection

Local Government Name: COLUMBUS JUNCTION (58G555)
 Urban Renewal Area: COLUMBUS JCT URBAN RENEWAL
 UR Area Number: 58004
 UR Area Creation Date: 09/1998

TO FINANCE ROADWAY
 CONSTRUCTION IN SUPPORT
 OF NEW SINGLE AND MULTI-
 FAMILY RESIDENTIAL
 DEVELOPMENT BY
 DEVELOPER, COLONIAL
 MANORS, LC. REBATES TO
 COLONIAL HEIGHTS LC AND
 PROVISIONS FOR LMI
 RESIDENTS.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COLUMBUS JCT CITY AG/COLUMBUS SCH/U R COL MANOR/INCREM	58070	58071	25,760
COLUMBUS JCT CITY/COLUMBUS SCH/U R COLONIAL MANOR INCREM	58072	58073	1,024,225
COLUMBUS JCT CITY/COLUMBUS SCH/2010 UR TIF INCREM	58088	58089	740,491

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	57,623	2,001,900	1,356,266	0	0	0	3,415,789	0	3,415,789
Taxable	25,760	1,115,728	1,220,640	0	0	0	2,362,128	0	2,362,128
Homestead Credits									6

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2015:**

90,286

90,286

**Amount of 07-01-2015 Cash Balance
Restricted for LMI**

TIF Revenue: 61,911
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 61,911

Rebate Expenditures: 47,254
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 47,254

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2016:**

104,943

104,943

**Amount of 06-30-2016 Cash Balance
Restricted for LMI**

Projects For COLUMBUS JCT URBAN RENEWAL

COLONIAL MANOR/HEIGHTS

Description:	STREETS, UTILITY, DEVELOPER
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

SIDEWALK PROGRAM

Description:	REPLACEMENT OF SIDEWALKS
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For COLUMBUS JCT URBAN RENEWAL

COLONIAL HTS REBATE

Debt/Obligation Type:	Rebates
Principal:	113,672
Interest:	0
Total:	113,672
Annual Appropriation?:	Yes
Date Incurred:	07/10/2013
FY of Last Payment:	2020

LMI OBLIGATION OUTSTANDING

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	114,412
Interest:	0
Total:	114,412
Annual Appropriation?:	No
Date Incurred:	07/10/2013
FY of Last Payment:	2020

Rebates For COLUMBUS JCT URBAN RENEWAL

COLONIAL MANOR STREETS, ETC

TIF Expenditure Amount:	37,785
Rebate Paid To:	COLONIAL HEIGHTS LC
Tied To Debt:	COLONIAL HTS REBATE
Tied To Project:	COLONIAL MANOR/HEIGHTS
Projected Final FY of Rebate:	2020

COLONIAL MANOR LMI

TIF Expenditure Amount:	9,469
Rebate Paid To:	VARIOUS PROPERTIES
Tied To Debt:	LMI OBLIGATION OUTSTANDING
Tied To Project:	SIDEWALK PROGRAM
Projected Final FY of Rebate:	2020

TIF Taxing District Data Collection

Local Government Name: COLUMBUS JUNCTION (58G555)
 Urban Renewal Area: COLUMBUS JCT URBAN RENEWAL (58004)
 TIF Taxing District Name: COLUMBUS JCT CITY AG/COLUMBUS SCH/U R COL MANOR/INCREM
 TIF Taxing District Inc. Number: 58071

TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	57,623	0	0	0	0	0	57,623	0	57,623
Taxable	25,760	0	0	0	0	0	25,760	0	25,760
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	17,130	25,760	25,760	0	0

FY 2016 TIF Revenue Received: 892

TIF Taxing District Data Collection

Local Government Name: COLUMBUS JUNCTION (58G555)
 Urban Renewal Area: COLUMBUS JCT URBAN RENEWAL (58004)
 TIF Taxing District Name: COLUMBUS JCT CITY/COLUMBUS SCH/U R COLONIAL MANOR INCREM
 TIF Taxing District Inc. Number: 58073

TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,837,720	0	0	0	0	1,837,720	0	1,837,720
Taxable	0	1,024,225	0	0	0	0	1,024,225	0	1,024,225
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	11,202	1,024,225	1,024,225	0	0

FY 2016 TIF Revenue Received: 35,401

TIF Taxing District Data Collection

Local Government Name: COLUMBUS JUNCTION (58G555)
 Urban Renewal Area: COLUMBUS JCT URBAN RENEWAL (58004)
 TIF Taxing District Name: COLUMBUS JCT CITY/COLUMBUS SCH/2010 UR TIF INCREM
 TIF Taxing District Inc. Number: 58089

TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1998

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	164,180	1,356,266	0	0	0	1,520,446	0	1,520,446
Taxable	0	91,503	1,220,640	0	0	0	1,312,143	0	1,312,143
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	778,603	741,843	740,491	1,352	47

FY 2016 TIF Revenue Received: 25,618

Urban Renewal Area Data Collection

Local Government Name: COLUMBUS JUNCTION (58G555)
 Urban Renewal Area: COLUMBUS JCT 2005 URBAN RENEWAL
 UR Area Number: 58005

UR Area Creation Date: 08/2005

UR Area Purpose: TO PROMOTE NEW
 RESIDENTIAL DEVELOPMENT
 BY PROVIDING NEW STREET,
 WATER, SEWER, AND STREET
 LIGHTS TO AREA.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
COLUMBUS JCT CITY AG/COLUMBUS SCH/2005 UR TIF INCREM	58084	58085	3,247
COLUMBUS JCT CITY/COLUMBUS SCH/2005 UR TIF INCREM	58086	58087	253,133

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,269	1,824,460	0	0	0	0	1,831,729	0	1,831,729
Taxable	3,247	1,016,834	0	0	0	0	1,020,081	0	1,020,081
Homestead Credits									9

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 8,870
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 8,870

Rebate Expenditures: 0
 Non-Rebate Expenditures: 8,870
 Returned to County Treasurer: 0
Total Expenditures: 8,870

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For COLUMBUS JCT 2005 URBAN RENEWAL

NEW HERITAGE 2005

Description:	STREET, UTILITY, LIGHTS, LMI
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For COLUMBUS JCT 2005 URBAN RENEWAL

NEW HERITAGE 2005

Debt/Obligation Type:	Internal Loans
Principal:	31,136
Interest:	0
Total:	31,136
Annual Appropriation?:	Yes
Date Incurred:	12/01/2005
FY of Last Payment:	2016

Non-Rebates For COLUMBUS JCT 2005 URBAN RENEWAL

TIF Expenditure Amount:	8,870
Tied To Debt:	NEW HERITAGE 2005
Tied To Project:	NEW HERITAGE 2005

TIF Taxing District Data Collection

Local Government Name: COLUMBUS JUNCTION (58G555)
 Urban Renewal Area: COLUMBUS JCT 2005 URBAN RENEWAL (58005)
 TIF Taxing District Name: COLUMBUS JCT CITY AG/COLUMBUS SCH/2005 UR TIF INCREM
 TIF Taxing District Inc. Number: 58085

TIF Taxing District Base Year:	2005	UR Designation
FY TIF Revenue First Received:	2005	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 08/2005

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,269	0	0	0	0	0	7,269	0	7,269
Taxable	3,247	0	0	0	0	0	3,247	0	3,247
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,048	3,247	3,247	0	0

FY 2016 TIF Revenue Received: 87

TIF Taxing District Data Collection

Local Government Name: COLUMBUS JUNCTION (58G555)
 Urban Renewal Area: COLUMBUS JCT 2005 URBAN RENEWAL (58005)
 TIF Taxing District Name: COLUMBUS JCT CITY/COLUMBUS SCH/2005 UR TIF INCREM
 TIF Taxing District Inc. Number: 58087

TIF Taxing District Base Year:	2005	UR Designation
FY TIF Revenue First Received:	2005	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 08/2005

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,824,460	0	0	0	0	1,824,460	0	1,824,460
Taxable	0	1,016,834	0	0	0	0	1,016,834	0	1,016,834
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	958	1,016,834	253,133	763,701	26,279

FY 2016 TIF Revenue Received: 8,783